

MINUTES OF BOARD MEETING

December 20, 2011

Call to Order:

President Mike Dennard called the meeting to order at 7:05 a.m. after ascertaining a quorum. Those in attendance: Mike Dennard, Jerrold DeWease, Scott Rainey, Marilyn Musial, John Branch, Phil Sandlin, Kippy Caraway, David Coney, Nancy Mallini, Darryl Smith, Slade Lewis and Sheryl Berg.

Report of the Secretary:

Secretary Sheryl Berg presented the minutes of the regular November meeting. A motion to amend the minutes as to the correct names for resignations was made by Scott Rainey and seconded by Marilyn. Motion was unanimously approved. Once amended, a motion to accept the minutes of the regular meeting was made by Kippy Caraway and seconded by Marilyn Musial. Motion was unanimously approved.

Report of the Treasurer:

Treasurer Scott Rainey gave the treasurer's report. He recommended that SCR member Santiago Mendoza be dropped from the club roster. He then turned the recommendation into a motion; Marilyn Musial seconded the motion and the motion passed. Marilyn Musial made a motion to accept the treasurer's report and it was seconded by Phil Sandlin. The motion was unanimously approved.

Open Items:

- Mike Dennard mentioned SCR member Stan Galanski has requested a leave of absence due to increased travel demands. A motion to accept his request was made by Kippy Caraway, seconded by Marilyn Musial. The motion was unanimously approved.
- Kippy Caraway requested a donation be made to the Clear Creek High School Choir as appreciation for their December program. Mike Dennard said he will direct a donation be made.
- Scott Rainey spoke about recent developments of the Endowment Foundation. He discussed Billy Smith's motion to the Foundation Board to "all the use of the EF as a pass-thru for donations with earmarks for specific use, e.g. scholarships and teacher of the year". This resolution passed without exception. This was conditional upon receipt of a written opinion from a CPA experienced in representing 501(c)(3) entities and must suggest if and how such pass-thru

ear marked donations be handled so as not to jeopardized the EF's qualifications as a 501(c)(3). Upon receipt of the opinion, the EF Board will continue its consideration with a desire to accommodate the club's board.

- Action item for above item: Kippy Caraway volunteered to speak to Vinson and Elkins to pursue a representative to help manage this ascertainment. The targeted date for completion of action item is June, 2012.
- Scott Rainey discussed checking into a credit card machine. He mentioned an I-Phone, etc. app that could be used to increase our efficiency/convenience to customers wishing to pay by credit card. He will continue to work on this item, with the eventual goal of having club members be able to pay club dues on line as well.

New Business

Directors' Reports

None of the director's reports required SCR board action.

The meeting was adjourned at 8:00a.

Respectfully submitted:
Sheryl Berg, Club Secretary